



GREATER PORTLAND

REGIONAL OVERVIEW



GREATER
PORTLAND





OPEN FOR BUSINESS

Greater Portland is home to a deep pool of skilled workers across leading industry sectors. Combined with its global connections and the best business value on the West Coast, the region has the critical elements your company needs to grow and succeed.

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Top economies in the nation

In 2019, U.S. News & World Report ranked Washington and Oregon economies as the top two in the nation for growth due to high migration rates, a growing young population and continued GDP growth.

6 KEY INDUSTRIES

Metals & Machinery

Greater Portland has 2x the national average iron and steel employment

Local jobs: 22,115

Local employers: Daimler Trucks, Precision Castparts, Boeing

Clean Technology

Powered by plentiful engineering talent and an eco-friendly culture

Local jobs: 4,944

Local employers: SunPower, Vestas, Avangrid Renewables

Health Sciences & Technology

OHSU researchers have launched 69 startups since 2012

Local jobs: 13,059

Local employers: Acumed, A-dec, Biotronik, Genentech

Computers & Electronics

\$10.2 billion in international exports

Local jobs: 35,314

Local employers: Intel; HP; Mentor, A Siemens Company; Lam Research; Tektronix

Athletic & Outdoor

Greater Portland boasts the highest concentration of these firms in the U.S.

Local jobs: 20,626

Local employers: Nike, Adidas North America, Columbia Sportswear

Software & Media

One of Amazon's 18 North American tech hubs

Local jobs: 37,245

Local employers: AWS Elemental, ZoomInfo (formerly DiscoverOrg), Salesforce, Airbnb, Oracle, Apple, Google

Jobs data from Bureau of Labor Statistics and Prosper Portland

WORLD-RENOWNED EMPLOYERS

10 largest traded-sector employers in Greater Portland:

- | | |
|-------------------------|---------------------------------|
| 1. Intel | 6. The Boeing Company |
| 2. Nike* | 7. Columbia Sportswear Company* |
| 3. Precision Castparts* | 8. The Greenbrier Companies* |
| 4. Daimler Trucks* | 9. Reser's Fine Foods* |
| 5. Adidas* | 10. A-dec* |

*Headquarters office

Portland Business Journal, 2019-20

NATIONAL LEADER

Best place to start a business

Portland was ranked No. 1 for its stellar startup growth rate of 94 percent and for not having a sales tax.

GoBankingRates, 2018

No. 1 high-growth tech talent market in the West

Greater Portland is a tech hub seeing "exceptional growth," and is a leading choice for expanding tech firms.

Forrester, 2018

Top business tax climates in the U.S.

Oregon and Washington rank in the top 20 business tax climates in the nation. California is 49th.

Tax Foundation, 2020

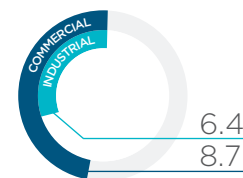
WEST COAST VALUE

#1 development market in the U.S.

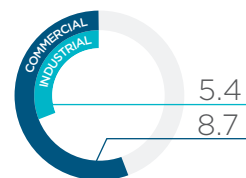
Greater Portland is the nation's top market for development potential, according to the Urban Land Institute's 2020 Emerging Trends in Real Estate report.

AFFORDABLE ELECTRICITY

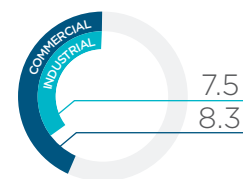
INDUSTRIAL Cents per Kilowatt Hour
COMMERCIAL



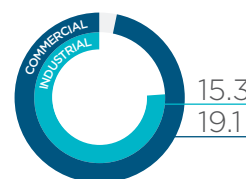
OREGON



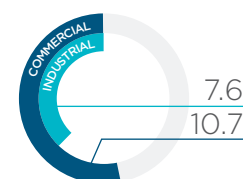
WASHINGTON



TEXAS



CALIFORNIA



COLORADO

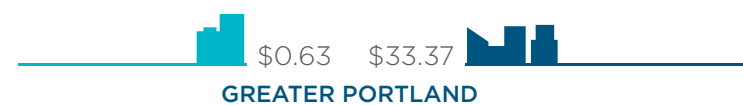


U.S. AVERAGE

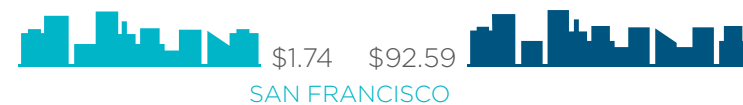
U.S. Energy Information Administration, average price of electricity, year-to-date through August 2019.

COMPETITIVE COMMERCIAL REAL ESTATE COSTS

INDUSTRIAL (triple-net cost PSF*) CLASS A OFFICE (gross cost PSF)



GREATER PORTLAND



SAN FRANCISCO



SEATTLE



LOS ANGELES



SAN JOSE



SAN DIEGO

JLL, Q3 2019

EDUCATED & ENGAGED

#1 West Coast market for young professionals

In 2019, U.S. News & World Report ranked the 125 most populous metro areas by job market, affordability and desirability. Greater Portland was the top West Coast spot and No. 2 overall.

DEEP TALENT POOL

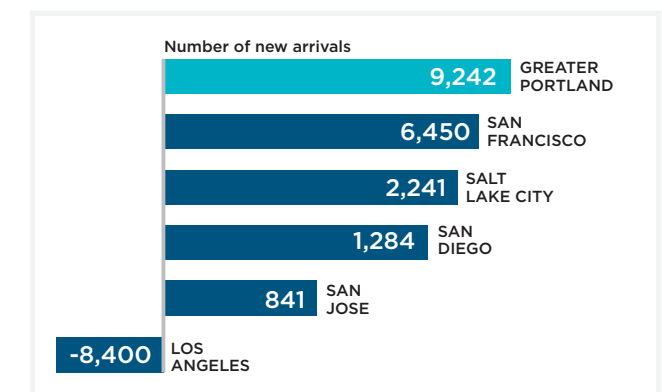
Greater Portland's largest colleges and universities:

INSTITUTION	ENROLLED
Oregon State University	30,986
Portland Community College	27,046
Portland State University	25,711
University of Oregon	22,644
Clark College	9,878
Mt. Hood Community College	8,612
Clackamas Community College	6,064
Concordia University	5,342
University of Portland	4,280
George Fox University	3,941
Pacific University	3,938
Washington State University Vancouver	3,577
Oregon Health & Science University	2,999

National Center for Education Statistics, Fall 2018

A MAGNET FOR NEW TALENT

Net new residents age 25+ with a bachelor's degree or higher:



U.S. Census, 2013-2017, American Community Survey 5-year estimates

“Portland is the #5 best place for business & careers”

Forbes, 2019

67 Colleges, universities and satellite campuses within 100 miles of Greater Portland

258,706 Total metro enrollment in higher education

48% of Portlanders have at least a bachelor's degree. The national average is 30%

7th among the top 50 major cities in the U.S. for residents with graduate degrees

GLOBAL CONNECTIONS

America's Best Airport

Portland International Airport has been voted "America's Best Airport" in *Travel+Leisure* magazine's reader survey seven years in a row (2013-2019), and was ranked No. 1 in airport satisfaction by J.D. Power (Sept. 2019).



74 Non-stop destinations | **263** Daily non-stop passenger departures

GO INTERNATIONAL NON-STOP

11 international non-stop destinations reachable from Portland:

- | | | |
|------------------------|---------------------------|-------------------|
| Amsterdam, Netherlands | London, United Kingdom | Tokyo, Japan |
| Calgary, Canada | Puerto Vallarta, Mexico | Toronto, Canada |
| Frankfurt, Germany | Reykjavik, Iceland | Vancouver, Canada |
| Guadalajara, Mexico | San Jose del Cabo, Mexico | |

16 Airlines

Key international & domestic passenger carriers serve travelers at Portland International Airport:

- Air Canada
- Alaska
- American
- Boutique Air
- Condor
- Delta
- Frontier
- Hawaiian
- Icelandair
- JetBlue
- Southwest
- Spirit
- Sun Country
- United
- WestJet
- Volaris

Innovata schedules for Summer 2017

PORTS, RAIL LINES AND INTERSTATES

- Interstate 5
- Interstate 205
- Interstate 84
- ▬▬▬ Union Pacific Railroad
- ▬▬▬ BNSF Railroad
- 1** Port of Portland
- 2** Port of Vancouver
- 3** Portland Int'l Airport



“Oregon and Washington have the nation's top-ranked infrastructure”

U.S. News & World Report, 2019

UNMATCHED LIVABILITY

Easy access to the outdoors

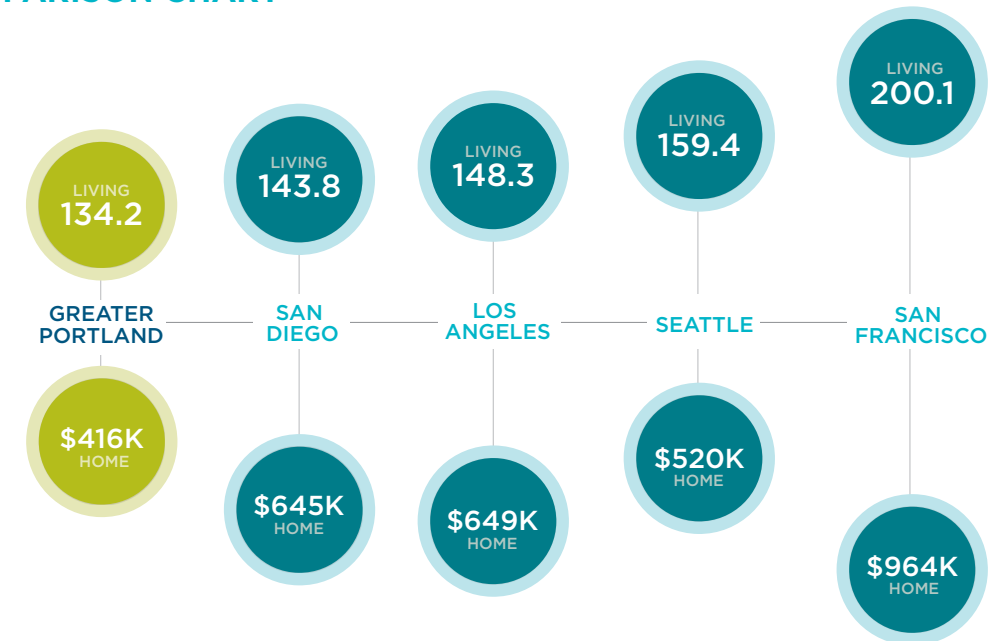
It's easy to enjoy nature in Greater Portland, with 37,000 acres of parks and green space. If you want to explore, the Pacific Coast is 90 minutes west and the Cascade mountains are 60 minutes east.

PEER CITY COMPARISON CHART

COST OF LIVING INDEX (US=100)

Living in Greater Portland is **less expensive** than its peer regions.

C2ER, COLI report 2019



MEDIAN HOME VALUES

Greater Portland is an **incredible value** compared to its peer regions.

National Association of Realtors



“Best place to live on the West Coast”

U.S. News & World Report, 2019

“No. 2 for work-life balance”

Kisi, 2019

More than 6 percent of Portlanders bike to work, making Portland the No. 1 bike commuting city in the country.



“No. 1 city for foodies”

Wallet Hub, 2019

“Best coffee city in the U.S.”

SmartAsset, 2019

With more than 600 food carts, Greater Portland is a gastronomic wonderland.

Meet the team



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